

**NOIDA SPECIAL ECONOMIC ZONE**

**Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd. Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 11:30 AM on 26.11.2021 through Video Conferencing.**

The following members of Approval Committee were present during the meeting through video conferencing:-

- i. Shri P.R. Sharma, Jt. Director, Deptt. of Industries, Rajasthan
- ii. Shri Rajesh Kumar, Dy. Development Commissioner, NSEZ.
- iii. Shri C.K.Mishra, Dy. DGFT, Jaipur (Rajasthan).
- iv. Shri Prahlad Rai, Manager, RIICO, Jaipur (Rajasthan).
- v. Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd.  
(representative of SEZ Developer).

- Besides, during the meeting i) Shri S. L. Pareva, Specified Officer, ii) Shri H. K. Meena, ADC & iii) Shri Anuj Dixit, UDC were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.
- At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

**1. Ratification of the Minutes of the Approval Committee meeting held on 21.10.2021 :-**

As no reference in respect of the decisions of the Approval Committee held on 21.10.2021 was received from any of the members of the Approval Committee and therefore, Minutes of the Meeting held on 21.10.2021 were unanimously ratified.

**Item No. 2: Proposal for change in shareholding pattern:**



**2.1. M/s. Advanced Technology Consulting Services Private Limited**

2.1.1. M/s. Advanced Technology Consulting Services Private Limited has submitted proposal for change in shareholding pattern of the company in respect of its unit located in the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ of at Jaipur (Rajasthan), as given below:-

Existing shareholding pattern (as informed by the unit)			Proposed shareholding pattern		
Name of shareholder	Nos. of shares	% share	Name of shareholder	Nos. of shares	% share
Mr. Manish Krishnan	51,000	51%	Nagarro Enterprises Services Private Limited	99,999	99.99%
Advanced Technology Consulting Services Inc.	49000	49%	Nagarro Software Private Limited (as nominee shareholder of Nagarro Enterprises Services Private Limited)	1	0.00%
<b>Total:</b>	<b>100000</b>	<b>100%</b>	<b>Total:</b>	<b>100000</b>	<b>100%</b>

2.1.2 The Approval Committee were informed about the following observations:-

1. Unit has not mentioned paid up capital amount of current and proposed shareholding pattern.
2. Unit has not submitted consent of Developer.
3. Unit has not submitted list of present directors and directors after proposed change.
4. Unit has not any authorization/board resolution in favour of Mr. Sanjul Vaish, Director in respect of filling such application.
5. The date of effect of the proposed change is also not clear.
6. The Unit has not submitted copy of the Share purchase Agreement.

2.1.3 The Approval Committee further observed that DOC has issued Instruction No. 109 dated 18.10.2021 in supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 incorporating that "(i) Reorganization including change of name, change in shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-developer / Unit shall remain unchanged on such reorganization."

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2.1.4 Shri Ankit Goyal, Finance Controller of M/s. Advanced Technology Consulting Services Private Limited joined the meeting through video conferencing and explained the proposal. It was stated that the focus of their business was in the markets of Germany and US and this change would strengthen their presence. On being asked by the Approval Committee, the representative of the SEZ developer informed that the unit has applied to them for issuance of 'NOC' for proposed change in shareholding pattern.

2.1.5. After due deliberations, the Approval Committee unanimously approved the proposed changes in shareholding pattern of the company, in terms of Instruction No. 109 dated 18.10.2021 issued by DOC, subject to compliance of safeguards prescribed therein and submission of documents/information mentioned at Para 2.1.2

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**Item No. 3: Proposal for inclusion of additional item of manufacture in LOA:-**

**3.1. M/s. Satyam Plastfab Pvt. Ltd.**

3.1.1. M/s. Satyam Plastfab Pvt. Ltd., submitted proposal for inclusion of following additional item of manufacture in its LOA dt. 22.03.2019 for its unit located at the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ of at Jaipur (Rajasthan):-

Sl. No.	Items of Manufacture	HSN Code	Annual Capacity	Export Policy
1.	PP Compound	39021000	600 M. Tons	Free
2.	PE Compound	39012000	600 M. Tons	Free

3.1.2. The Unit has submitted the following documents/statements:-

- Process flow chart of new items to be included in LOA.
- No change in existing projections.
- List of raw materials having HS codes as per detailed below.

Sl. No.	Raw material	ITC HS code	Import policy
1.	UV783 Food Grade	38122090	Free
2.	UV Stabilizer C-622	38123990	Free
3.	Zinc Stearate	29157090	Free
4.	Kinox-B235-CB	38123910	Free
5.	HDPE Granules	39012000	Free

3.1.3 After due deliberations, the Approval Committee unanimously approved the proposal for inclusion of additional items of manufacture in LOA.

**Item No. 4: Proposal for Setting up a new unit**

**4.1. M/s. Atelier Pinkcity Private Limited**

4.1.1 The proposal of M/s. Atelier Pinkcity Private Limited for setting up a unit over an area of 12507.04 Sq. Mtrs at Plot no. PA-009-001, 015 & 016 in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. located at Village Kalwara, Jhai, Bhamboriya, Bagru Khurd & Newta, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for manufacturing of following items was discussed in the meeting:-

Sl. No.	Item description	Annual capacity
1.	Pearls-7101	20.00 Kg

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2.	Trading Pearls-7101	5.00 Kg
3.	Cut & Polished Diamond-7102	10.00 Kg
4.	Trading of Cut & Polished Diamond-7102	5.00 Kg
5.	Cut & Polished Precious, Semi Precious Gem Stones-7103	50.00 Kg
6.	Trading of Cut & Polished Precious, Semi Precious Gem Stones 7103	20.00 Kg
7.	Synthetic Stones 7104	20.00 Kg
8.	Trading of Synthetic Stones 7104	20.00 Kg
9.	Gold Jewellery Plain or Studded with Stones or Diamond-7113	234.00 Kg
10.	Platinum and Other Precious metal Jewellery plain or studded with stones or diamond-7113	50.00 Kg
11.	Repairing of used/old/broken jewellery (Gold Plain/Studded) -7113	30000 Pcs or 60 Kg
12.	Repairing of used/old/broken jewellery (silver plain/studded)-7113	150000 Pcs or 600.00 Kg
13.	Silver Jewellery Plain or Studded with stones or diamond-7113	1776.00 Kg
14.	Trading of Gold Jewellery plain or studded with stones or diamond-7113	150.00 Kg
15.	Trading of Platinum or other precious metals jewellery plain or studded with stones or diamond-7113	30.00 Kg
16.	Trading of Silver jewellery plain or studded with diamond or Gem Stones-7113	1200.00 Kg
17.	Article of natural or culture pearls or precious or semi precious stones (natural synthetic or reconstructed) 7116	20.00 Kg
18.	Trading of Article of Culture pearls or precious or semi precious stones (natural synthetic or reconstructed) 7116	20.00 Kg
19.	Base Metal Brass, Bronze, Copper, Zinc, Tin, Stainless Steel, Aluminum & All Other Metal, imitation plain jewellery or studded with stones or diamond or glass or plastic or acrylic or resin-7117	360.00 Kg
20.	Repairing of used/old/broken jewellery (Base Metal plain/stone studded)-7117	600.00 Kg
21.	Resin Plain Jewellery or Studded with Stones or diamond-7117	50.00 Kg
22.	Trading of Base Metal Brass, Bronze, Copper, Zinc, Tin, Steelness Steel, Aluminium & All other metal, Imitation plain jewellery or studded with diamonds or Gem Stones-7117	300.00 Kg
23.	Trading of Resin Plain Jewellery or Studded with Stones or diamond-7117	50.00 Kg

4.1.2 The applicant has projected export, NFE, Capital goods, raw material and services over a period of five years as per detailed below:-

Sl. No.	Particulars	Values(In Lakhs)
1.	FOB value of exports	44160.00
2.	Foreign Exchange outgo	18054.50
3.	Net Foreign Exchange Earnings	26105.50
4.	Capital Goods (imported)	240.50

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5.	Capital Goods (Indigenous)	84.50
6.	Raw Material (imported)	17664.00
7.	Raw Material (Indigenous)	9715.20
8.	Input Services (Imported)	150.00
9.	Input Services (Indigenous)	5100.12
10.	Employment	635

4.1.3 The applicant has submitted provisional offer of allotment letter dated 02.11.2021 from Developer i.e. Mahindra World City (Jaipur) Ltd. for an area of 12507.04 Sqmtrs. at Plot No. PA-009-001, 015 & 016 in the SEZ of Mahindra World City (Jaipur) Ltd.

4.1.4 The Committee was appraised that unit has to submit the following documents:-

- Complete 8 digit ITC HS codes of proposed service activities required to be mentioned in para (v) of Form F.
- Copy of Import-Export Code (IEC) of applicant is company not submitted.
- Unit has proposed Trading Activity in proposed service activity, as per circular no. 10/235/2009-Proj/1458 dated 07.02.20214 issued by NSEZ,

*"Trading of gold, silver, platinum, other precious metals, diamonds and other precious and semi-precious stones is not allowed."*

- List of input service imported & indigenous.

4.1.5 Smt. Kajal Goyal, Director & Sh. Manuj Goyal appeared before the Approval Committee on behalf of unit and explained the proposal. Sh. Manuj Goyal said that two SEZ units of M/s. Pinkcity Private Limited have been working in Sitapura SEZ, Jaipur and had exported to the tune of 150 Crore from these SEZ units.

4.1.6 After due deliberations, the Approval Committee unanimously **approved** the proposal M/s. **Atelier Pinkcity Private Limited** for setting up a unit over an area of 12507.04 Sq. Mtrs at Plot no. PA-009-001, 015 & 016, in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. for manufacture of items mentioned at para no. 4.1.1 except for items mentioned at Sl. No. 4,6,8,14,15,16,18, 22 & 23 as Trading is not allowed. The approval is subject to fulfillment of conditions laid down in Instruction No. 51 dated 25.03.2010 issued by MOC, and submission of documents mentioned at para 4.1.4.

**Item No. 5: Proposal for enhancement of value of capital goods:-**

**5.1. M/s. Nice Quartz & Stones Pvt. Ltd.**

5.1.1 The Proposal of M/s. Nice Quartz & Stones Pvt. Ltd., for enhancement of value of capital goods was discussed in UAC as per detailed below:-

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Sl. No.	Particular	Existing	Proposed	Reasons
1.	Imported Capital Goods	1670.42	2050.10	a. Increase in value due to change in vendor and machine remains the same and b. Increase in import freight due to non-availability of containers.
2.	Imported Capital Goods	-	508.46	New Color Sector Machine, TK 60M with ejectors, Chutes, Magnetic Coil & Glass Cover should be purchased from timing co. ltd. Korea

5.1.2 Sh. Devanshu Agarwal, representative of the company appeared before the Committee and explained the proposal.

5.1.3 After due deliberations, the Approval Committee unanimously approved the proposal for enhancement of value of capital goods subject to submission of revised projections for the block period due to increase in foreign exchange outgo.

**Item No. 6: Proposal of M/s. Kirat Crafts for exit and Transfer of its assets & liabilities including building at Plot No. PA-012-009, Mahindra World City (Jaipur) Ltd. SEZ to M/s. AVP Crafts Private Limited & Grant of LOA to M/s. AVP Crafts Private Limited under Rule 74(A) of the SEZ Rules, 2006- reg.**

#### 6.1 M/s. Kirat Crafts

6.1.1 The proposal of M/s. Kirat Crafts, (transferor) for exit from SEZ scheme under Tule 74 A of SEZ Rules 2006 and transfer of it's assets & liabilities at Plot No. PA-012-009, Mahindra World City (Jaipur) Ltd. SEZ to M/s. AVP Crafts Private Limited was discussed in the meeting as per detailed below:-

S. No	Particulars	Yes/No
1.	Whether formal request for exit from SEZ Scheme has been made by the transferor.	Yes
2.	Name & Address of Transferor	M/s. Kirat Crafts, Plot No. PA-012-009, Mahindra World City (Jaipur) Ltd. SEZ
3.	Details of LOA of Transferor: Date of LOA DCP Date of LOA validity	13.04.2009 02.04.2014 01.04.2024
4.	Main Authorized	Wooden Handicraft Items, Wooden Handicraft Items, Printed Embroidered Textile handicraft items, Other furniture and parts

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	Operations of Transferor	thereof, Lamps and Lighting fittings including searchlights and spotlights and parts thereof not elsewhere specified or included illuminated signs, illuminated name plates and the like, having a permanently fixed light source, and parts thereof not elsewhere specified or included, Artistic & Decorative crafted stone products Handicrafts, Handicrafts, Artware of cast Iron or Iron or steel, with or without plating, coating, galvanizing, brass, wooden frames for paintings, photographs, mirrors or similar objects, Tableware and kitchenware of wood, Wood marquertry and inlaid wood; caskets and cases for jewellery or cutlery, and similar articles of wood statuettes and other ornaments of wood wooden articles of furniture not falling in chapter 94, Other articles of wood, handicraft, Artware of wood, Other paper, paperboard, cellulose wadding and webs of cellulose fibres, cut to size or shaoe; other articles of paper pulp,paper, papaerboard, cellulose wadding or webs of cellulose fibres, Decorative handicrafts articles made of papier machine, Basketwork, wickerwork and other articles, Embroidery in the piece, in strips or in motifs of silk and other, Quilted textile product in the piece, other than embroidery of heading 5810, Readymade garments, Articles of apparel and clothing and accessories.			
5.	Year-wise performance of Transferor unit during last five years	Values in Rs. Lakhs			
		Year	FOB Value of Export	Forex Outgo	NFE Earning
		2014-15	0.81	0.00	0.81
		2015-16	68.22	0.00	68.22
		2016-17	536.75	50.32	486.43
		2017-18	473.78	38.32	435.46
		Total	1079.56	88.64	990.92
		As per NSDL data, unit has made exports worth Rs. 2.51 Crore & Rs. 0.00 Crore during 2019-20, 2020-21 & 2021-22 (upto 30.06.2021).			

6.1.2 The Committee was appraised that unit has to submit the following documents:-

- a. APR for the year 2018-19, 2019-20, 2020-21 & 2021-22 (upto the date of takeover.)
- b. Revised APR for the remaining years as per observations of C.A. firm NSEZ.
- c. Online application for exit from SEZ Scheme.

6.1.3 Further it was observed that M/s. AVP Crafts Private Limited vide its letter dated 23.11.2021 has submitted an affidavit showing its willingness for transfer of building, assets and liabilities at above respective plot in their favour.

6.1.4 After due deliberations, Approval Committee unanimously approved the Proposal of M/ s. Kirat Crafts for exit under Rule 74 A of SEZ Rules 2006 and Transfer of its assets & liabilities including building at Plot No. PA-012-009, Mahindra World City (Jaipur) Ltd. SEZ to M/s. AVP Crafts Private Limited subject to the submission of documents mentioned at para 6.1.2.





**Item No. 7: Proposal for Grant of LOA-reg.****7.1. M/s. AVP Crafts Private Limited**

7.1.1 The proposal of M/s. AVP Crafts Private Limited for setting up a unit over an area of 7991.62 Sq. Mtrs at Plot no. PA-012-009, in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. located at Village Kalwara, Jhai, Bhamboriya, Bagru Khurd & Newta, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for manufacturing of following items was discussed in the meeting:-

Sl. No.	Item description	Annual capacity
1.	Wooden Furniture-94036000	900 Containers

7.1.2 The applicant has projected export, NFE, Capital goods, raw material and services over a period of five years as per detailed below:-

Sl. No.	Particulars	Values(In Lakhs)
1.	FOB value of exports	10418.00
2.	Foreign Exchange outgo	0.00
3.	Net Foreign Exchange Earnings	10418.00
4.	Capital Goods (imported)	0.00
5.	Capital Goods (Indigenous)	196.00
6.	Raw Material (imported)	0.00
7.	Raw Material (Indigenous)	350.00
8.	Input Services (Imported)	0.00
9.	Input Services (Indigenous)	0.00
10.	Employment	220

7.1.3 The applicant has submitted provisional offer of allotment letter dated 28.01.2021 from Developer i.e. Mahindra World City (Jaipur) Ltd. for an area of 7991.62 Sqmtrs. at Plot No. PA-012-009 in the SEZ of Mahindra World City (Jaipur) Ltd.

7.1.4 Smt. Ashish Kumar Bansal, Director & Sh. Prithvi Singh Rathore, Director appeared before the Approval Committee on behalf of unit and explained the proposal.

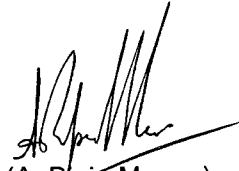
7.1.5 After due deliberations, the Approval Committee unanimously approved the proposal M/s. AVP Crafts Private Limited for grant of LOA at Plot no. PA-012-009, in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. for manufacture of "**Wooden Furniture-94036000**".

The meeting ended with a vote of thanks to the Chair.

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(Rajesh Kumar)  
Dy. Development Commissioner



(A. Bipin Menon)  
Development Commissioner

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